

Recent Trends

in Commerce, Economics
and Management



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Sri Guru Budhivamsi Mahavidyalaya
Pune-411 004

RECENT TRENDS IN COMMERCE ECONOMICS AND MANAGEMENT

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Publisher | Printer:

Rangrao A Patil (Prashant Publications)
3, Pratap Nagar, Dynaneshwar Mandir Road,
Near Nutan Maratha College, Jalgaon 425 001.

Phone | Web | Email:

0257-2235520, 2232800
www.prashantpublication.com
prashantpublication.jal@gmail.com

Edition | ISBN | Price

January, 2022

978-93-90483-00-0

₹ 000/-

Cover Design | Typesetting

Prashant Publications

 **Prashant Publications app for e-Books**

e-Books are available online at

www.prashantpublications.com / kopykitab.com

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Indian economy's development and growth of depends mainly on commerce and management. It is contribute to the nation's GDP and resulted increasing share in trade and attract global investment. Hence, Commerce, Economics and Management activities are the lifeblood for the social and economic development of any country. Therefore the recent trends in Commerce, Economics and Management will have witnessed a major boom and it provides employment opportunity to millions of youth. This book will be of great use to the Researchers, students and academician.



Also Available in
e-Book



Commerce ₹ 395

ISBN 978-93-82425-78-3



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9. **Aadhaar Enabled Payment System : Aadhaar Enabled Payment System (AEPS)** is one of the best cashless payment methods. AEPS is like Micro ATM it uses smartphone and a finger-print scanner for the transaction. In order to use this facility, it is mandatory to link your Aadhaar card to your bank account. You can use AEPS in order to perform transaction like Aadhaar to Aadhaar fund transfer, Cash withdrawal, Cash deposit etc.

10. **Unstructured Supplementary Service Data:** You can use USSD cashless option if you don't have a Smartphone or internet connection. Unstructured Supplementary Service Data is mobile banking service. From any mobile phone, you can dial *99# and use this service. You can do all these things which are available to a person with Smartphone and internet connection. Almost all banks including SBI, ICICI, BOB, Axis Bank and PNB supports USSD payment option.

Conclusion:

After observing the above study it is concluded that the using cashless modes of payment is very beneficial for both society and economy also. The major benefit is that it increase more efficiency, transparency and accountability. It is also convenient and time saving way of making transactions. It helps in reducing tax avoidance as well as helps to curb on black money creation. After observing all this benefits it is concluded that the use of cashless transactions is beneficial.

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Impact of Good and Service Tax on Various Sectors in India

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Abstract:

In today's economy GST is a very important emerging factor. It has made a tremendous change in our taxation system. This paper deals with overall aspects of GST with its process, changes that occurred and the way it works. The data was collected from secondary analysis based on data available in news paper, magazine, online and offline.

Keywords: Economy, GST, Tax

I. Objectives of the Study

1. To study about the concepts of GST.
2. To study about features and benefits of GST
3. To study about the impact of GST on Various sectors in Indian economy.

II. Methodology

This study is descriptive and uses the exploratory technique. The data for the study data was collected from secondary sources such as magazines, articles published online and offline on various newspapers and websites

III. Introduction

What is GST?

GST is an Indirect Tax which has replaced many Indirect Taxes in India. The Goods and Service Tax Act was passed in the Parliament on 29th March 2017. The Act came into effect on 1st July 2017: Goods & Services Tax Law in India is a comprehensive, multi-stage, destination-based tax that is levied on every value addition.

In simple words Goods Services Tax (GST) is an indirect tax levied on the supply of goods and services. This law has replaced many indirect tax laws that previously existed in India.