Recent Trends
in Commerce, Economics and Management

Dr. L. K. Karangale ▪ Dr. Varsha Sukhadeve
Dr. J. D. Porey ▪ Dr. R. R. Rathod ▪ Dr. N. B. Mathapati
Dr. Wasudeo D. Golait ▪ Mr. V. P. Hissal ▪ Dr. L. S. Hurne

Prashant

RECENT TRENDS IN COMMERCE
ECONOMICS AND MANAGEMENT

© Reserved

Publisher | Printer:
Rangrao A Patil (Prashant Publications)
3, Pratap Nagar, Dynaneshwar Mandir Road,
Near Nutan Maratha College, Jalgaon 425 001.

Phone | Web | Email:
0257-2235520, 2232800
www.prashantpublication.com
prashantpublication.jal@gmail.com

Edition | ISBN | Price
January, 2022
978-93-90483-00-0
₹ 000/-

Cover Design | Typesetting
Prashant Publications

"Recent Trends in Commerce and Management" Books covers the impact of technology on Commerce and Management stream. Nowadays the technology entirely changes the traditional tasks of Commerce, Economics and Management into a trendy way. Technology made a huge changes in every way of life in commerce, Economics and Management namely E-Marketing, E-Banking, Insurance, Logistics, Marketing, Tourism, Share Market, Hotel Industry, Transportation and Entertainment Industry etc... India's policy of "Make in India" is fostering to local manufacturer, Entrepreneurs and small scale industry.

Indian economy's development and growth of depends mainly on commerce and management. It is contribute to the nation's GDP and resulted increasing share in trade and attract global investment. Hence, Commerce, Economics and Management activities are the lifeblood for the social and economic development of any country. Therefore the recent trends in Commerce, Economics and Management will have witnessed a major boom and it provides employment opportunity to millions of youth. This book will be of great use to the Researchers, students and academician.

Prashant

Commerce ₹ 395

ISBN 978-93-92425-78-3

Also Available In e-Book

www.prashantpublications.com
prashantpublication.jal@gmail.com

Co-ordinator
IQAC
Shri Guru Buddhiswami Mahavidyalaya
Purna (Jn) Dist. Parbhani - 431511 (M.S.)

Shri Guru Buddhiswami Shikshan Prasarak Sanstha's
Shri Guru Buddhiswami Mahavidyalaya Purna (Jn.)
Estd. 1983

Coordinator
IQAC
Shri Guru Buddhiswami Mahavidyalaya

PRINCIPAL
Shri Guru Buddhiswami Mahavidyalaya
Dist. Parbhani

9. **Aadhaar Enabled Payment System : Aadhaar Enabled** Payment System (AEPS) is one of the best cashless payment methods. AEPS is like Micro ATM it uses smartphone and a finger-print scanner for the transaction. In order to use this facility, it is mandatory to link your Aadhaar card to your bank account. You can use AEPS in order to perform transaction like Aadhar to Aadhar fund transfer, Cash withdrawal, Cash deposit etc.

10. **Unstructured Supplementary Service Data:** You can use USSD cashless option if you don't have a Smartphone or internet connection. Unstructured Supplementary Service Data is mobile banking service. From any mobile phone, you can dial *99# and use this service. You can do all these things which are available to a person with Smartphone and internet connection. Almost all banks including SBI, ICICI,BOB, Axis Bank and PNB supports USSD payment option.

Conclusion:

After observing the above study it is concluded that the using cashless modes of payment is very beneficial for both society and economy also. The major benefit is that it increase more efficiency, transparency and accountability. It is also convenient and time saving way of making transactions. It helps in reducing tax avoidance as well as helps to curb on black money creation. After observing all this benefits it is concluded that the use of cashless transactions is beneficial.

Reference :

1. www.arthakranti.com – CA Anil Bokil – The Man of Arthakranti and Demonetization, Pune.
2. Demonetization, Digital India and Governance – Book by Niranjan Sahoo and Sarika R Lohana.
3. Visaka – Book by Archana Barabde, Suvidha Publication, Pune.

Co-ordinator IQAC ...dhiswami Mahavidyalaya ...) Dist. Parbhani - 43151...

Shri Guru Buddhiswami Shikshan Prasarak Sanstha's Shri Guru Buddhiswami Mahavidyalaya Purna (Jn.) Estd. 1983

PRINCIPAL Shri Guru Buddhiswami Mahavidyalaya Purna (Jn.) Dist.Parbhani

Impact of Good and Service Tax on Various Sectors in India

Dr. Smita Dnyaneshwer Jamdhade
Assistant Professor,
Shri Guru Buddhi Swami Mahavidyalaya,
Purna (Jn), Dist. Parbhani.

Abstract:

In today's economy GST is a very important emerging factor. It has made a tremendourus change in our taxation system. This paper deals with overall aspects of GST with its process, changes that occurred and the way it works. The data was collected from secondary analysis based on data available in news paper, magazine, online and offline.

Keywords: Economy, GST, Tax

I. Objectives of the Study

1. To study about the concepts of GST.
2. To study about features and benefits of GST
3. To study about the impact of GST on Various sectors in Indian economy.

II. Methodology

This study is descriptive and uses the exploratory technique. The data for the study data was collected from secondary sources such as magazines, articles published online and offline on various newspapers and websites

III. Introduction

What is GST?

GST is an Indirect Tax which has replaced many Indirect Taxes in India. The Goods and Service Tax Act was passed in the Parliament on 29th March 2017. The Act came into effect on 1st July 2017; Goods & Services Tax Law in India is a comprehensive, multi-stage, destination-based tax that is levied on every value addition.

In simple words Goods Services Tax (GST) is an indirect tax levied on the supply of goods and services. This law has replaced many indirect tax laws that previously existed in India.